



Payments Network Malaysia Sdn Bhd
200801035403 (836743-D)

3 April 2020

For Immediate Release

Fee Waiver for Interbank Cash Withdrawal on MEPS ATMs

Payments Network Malaysia Sdn Bhd (PayNet) will temporarily waive the cash withdrawal fee at all of its MEPS ATMs throughout Malaysia from 6 April 2020 until the end of the Movement Control Order (MCO).

The waiver of the RM1 interbank cash withdrawal fee, is being introduced on all ATMs throughout Malaysia, including those owned by banks. This is to allow the public to use the nearest ATM and reduce time outdoors, should they require cash.

PayNet strongly encourages the Rakyat to stay safe by performing their daily banking needs from the comfort of their homes and avoid social contact and time outdoors as far as possible. Transactions such as fund transfers, payment of bills, meal deliveries and online shopping can easily be performed using electronic payment facilities, such as DuitNow, FPX, Interbank GIRO (IBG) and JomPAY, on Internet/mobile banking and eCommerce sites.

About Payments Network Malaysia Sdn Bhd (PayNet)

Payments Network Malaysia Sdn Bhd (PayNet) is the national payments network and shared central infrastructure for Malaysia's financial markets. We innovate, build and operate world-class payment systems and financial market infrastructures that safely, reliably and efficiently enable the functioning and development of Malaysia's financial system as well as the economy as a whole. PayNet also serves as a platform to harness the collaborative efforts of all providers of payment services to accelerate the adoption of electronic payments. In line with PayNet's developmental agenda, PayNet's shareholders do not receive dividends. Profits are re-invested to ensure that the nation's financial market infrastructures and payment eco-systems are resilient, efficient and accessible to all.