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For Immediate Release

5 Lucky DuitNow Users to go on RM20,000 IKEA Shopping Spree

4 October 2019. Payments Network Malaysia Sdn Bhd (PayNet) held a ceremony earlier today to give away RM20,000 IKEA gift cards to five lucky winners in the DuitNow Launch Contest. The contest, which ran for 5 months, from 8 January to 31 May 2019, rewarded DuitNow Launch Contest winners a total of RM4 million in life-changing prizes.

DuitNow Launch Contest winners were rewarded with homes worth RM1 million, a total of RM1 million in cash prizes, a RM100,000 Malaysia Airlines holiday package, a Mercedes-Benz GLC200, a Mercedes-Benz A200, and five RM20,000 IKEA gift card shopping sprees.

Taking home RM20,000 Ikea gift cards today are four Maybank customers, Wong Chieh Yie, Muhammad Nor Farid, Chan Pui Fan, Chan Hing Fatt, and an OCBC customer, Thang Yit Soon.

“I never imagined winning RM20,000. I cannot wait for this awesome shopping experience! I use DuitNow at Maybank2u whenever I need to send money to my family and friends because it’s so easy to send to their mobile numbers. I don’t need their bank account details to send them money” said Mr Wong Chieh Yie.

PayNet launched DuitNow in December 2018 in collaboration with banks in Malaysia. This enables bank customers to transfer money instantly and securely by just using the recipients’ mobile numbers, MyKad or business registration numbers. To receive money, bank customers need only perform a one-time DuitNow ID registration by linking their mobile numbers, MyKad or MyPR numbers, passport numbers, or business registration numbers with their bank accounts. It is available on a 24/7 basis at banks’ Internet or mobile banking channels. Sending money up to RM5,000 using DuitNow is free for consumers and SMEs. Presenting the prizes was Mr Peter Schiesser, Group Chief Executive Officer of Payments Network Malaysia Sdn Bhd.

Speaking at the prize presentation ceremony, Mr Schiesser said “Since inception 10 months ago, customer adoption of DuitNow is extremely encouraging. We have more than 7.5 million DuitNow ID registrations. DuitNow monthly transaction volume has grown 5.8 times between January and September 2019”.

“To keep the DuitNow launch momentum going, 3 Yamaha Y15ZR motorbikes and 80 Alha Alfa Borderless cosmetic sets are up for grabs in the current contest that runs from 22 September to 31 October 2019.” Mr Schiesser added. Everyone is entitled an entry to the contest when they transfer funds with DuitNow.

DuitNow is the first service on PayNet’s Real-time Retail Payments Platform (RPP) which was a multi-year initiative to modernise Malaysia’s electronic payments infrastructure so that the infrastructure effectively and efficiently facilitates banking, trade, and commerce in the country. More importantly, RPP provides the flexibility and agility to build innovative, creative and new payment services. Amongst the new services



Payments Network Malaysia Sdn Bhd (836743-D)



is the recently-launched DuitNow QR, which is Malaysia's national QR, allowing consumers to make payment from any participating Banks or e-Wallets mobile apps. Merchants would only need to display one QR Code, the DuitNow QR, to accept payments, as opposed to the current practice of displaying multiple proprietary QR codes at payment counters.

Visit www.duitnow.my or your preferred bank for more information.

About Payments Network Malaysia Sdn Bhd (PayNet)

PayNet is Malaysia's premier payments network and central infrastructure for financial markets. We innovate, build and operate world-class payment systems and financial market infrastructures that safely, reliably and efficiently enable the functioning and development of Malaysia's financial system as well as the economy as a whole. Bank Negara Malaysia (BNM) is PayNet's single largest shareholder, with eleven Malaysian's banks as joint shareholders.

For more information, please visit www.paynet.my or contact:

Ms Amy Pang

E-mail: amy@paynet.my

Phone: +603 2264 8689