



Payments Network Malaysia Sdn Bhd (836743-D)  
Formerly known as Malaysian Electronic Clearing Corporation Sdn Bhd

For Immediate Release  
10 May 2018

## Key Payment Services Operating as Normal

PayNet wishes to inform members of public that our payment systems and services are operating normally during the 5 days of holidays from 9 May – 13 May 2018.

These include the Shared ATM Network, Interbank GIRO (IBG), Instant Transfer and the cheque clearing system. Generally, any Instant Transfer initiated from banks' Internet and Mobile banking channels will be processed and credited immediately into the beneficiary's account. In accordance with banks' existing cheque clearing timelines, cheques deposited into banks' cash deposit machine after 4 pm on 8<sup>th</sup> May until 4 pm on 14<sup>th</sup> May 2018 will generally be cleared on 14<sup>th</sup> May 2018 and the funds will be credited into the beneficiary's account on 15<sup>th</sup> May 2018.

The availability of specific services are as follows:

Service	Usage	Service Availability	Funds Availability Timeline
Instant Transfer	Immediate funds transfer between bank accounts	24 x 7 (subject to banks' Internet banking daily downtimes)	Immediate
IBG	Fund transfers between bank accounts	24 x 7 (subject to banks' Internet banking daily downtimes)	Payments initiated after 5pm on 8 <sup>th</sup> May 2018 until 5pm on 14 <sup>th</sup> May 2018 will generally be credited into the beneficiary's account on 14 <sup>th</sup> May 2018
Cheque Clearing	Payment using cheques	Cheques can be deposited at Cheque Deposit Machines (CDM) of banks during the holidays	Cheques deposited after 4 pm on 8 <sup>th</sup> May 2018 until 4pm on 14 <sup>th</sup> May 2018 will generally be cleared on 14 <sup>th</sup> May 2018 with funds being credited into the beneficiary's account on 15 <sup>th</sup> May 2018



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Service	Usage	Service Availability	Funds Availability Timeline
FPX	Online payments at e-commerce sites using online banking	24 x 7 (subject to banks' Internet banking daily downtimes)	Immediate
MyDebit	Payment using MyDebit cards at retail outlets	24 x 7	Subject to the arrangements between merchants and their respective acquirers
JomPAY	Bill payments via Internet, Mobile Banking and ATMs	24 x 7 (subject to banks' Internet banking daily downtimes)	<p>Billers subscribing to JomPAY's Real-time Notification (RTN) will generally provide value for bill payments within 1 to 6 hours on the same day. Billers in this category include Telekom Malaysia (including Webe/Unifi Mobile), Astro, Tenaga Nasional Berhad, Syabas, Celcom, Maxis and U Mobile</p> <p>Other billers who are not subscribed to RTN will generally provide value on the next business day, i.e. 14<sup>th</sup> May 2018</p>
MEPS ATM and Shared ATM Network	ATM cash withdrawals	24 x 7 (subject to banks' ATM daily downtimes)	Immediate



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Members of the public are advised to contact their respective banks if they encounter any issue with their retail payment transactions. For cash withdrawal issues at MEPS ATMs, cardholders may also contact PayNet's MEPS ATM help line at 1-800-18-MEPS (6377).

**About Payments Network Malaysia Sdn Bhd (PayNet)**

*PayNet (formerly known as Malaysian Electronic Clearing Corporation Sdn Bhd) is Malaysia's premier payments network and central infrastructure for financial markets. We innovate, build and operate world-class payment systems and financial market infrastructures that safely, reliably and efficiently enable the functioning and development of Malaysia's financial system as well as the economy as a whole. Bank Negara Malaysia (BNM) is PayNet's single largest shareholder, with eleven Malaysian's banks as joint shareholders. For more information on PayNet, please visit [www.paynet.my](http://www.paynet.my)*

**Press Contacts**

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